

## METHODOLOGY FOR PRIORITIZATION OF QUALIFIED CAPITAL PROJECTS

### High Priority

These qualified projects are considered essential and/or impending, and should meet at least five, if not more, of the below listed criteria.

- Comply with a governmental mandate or referendum requirement
- Project has been previously funded as part of the coordinated development of a project
- Removes or reduces threats to public safety
- Promotes energy efficiency and conservation (see Sustainability Goals)
- Improves operational efficiencies and services to customers
- Advances recognized public policy objectives
- Provides relative economic benefits
- Funding availability has been explored and is likely
- Recognizes need to adapt to climate change (see Sustainability Goals)

### Medium Priority

These qualified projects would normally meet an essential or important need but may not have to be funded immediately. They normally meet the minimum criteria, listed below.

- Advances recognized public policy objectives
- Maintain or improve standard of service
- Provide relative economic benefits
- Source of funding availability has been explored

### Low Priority

These qualified projects may benefit the community but not enough to merit inclusion in the CIP in the upcoming budget year, given other needs, funding limitations, and existence of higher ranking medium and high priority projects.

**SUSTAINABILITY GOALS TO BE CONSIDERED FOR PROJECT DEVELOPMENT:**

Does the project result in, or can it be designed to:

- 1) Reduce overall energy use (make facilities more efficient, meet any established goals, energy retrofits)
- 2) Facilitate transitions to renewable energy (invest in alternatives such as solar, wind, etc.)
- 3) Help reduce GHG emissions and/or reduction of vehicle trips (bikeways, sidewalks, trails, paths)
- 4) Adapt to climate change (alternative location decisions to avoid floodplains, elevate roads, move facilities, protect assets, etc.)
- 5) Retention of landscaping, reduction of impervious surfaces, innovative stormwater management methods, etc.